IL ABLE
Savings for People with Disabilities

ARE YOU WORKING? LET AN IL ABLE ACCOUNT WORK FOR YOU!

If you are an employed or self-employed IL ABLE Account Owner, you may qualify to contribute more to the Account—above the contribution limit.

WHAT DOES THAT MEAN?

- Increased savings for your quality of life
- Greater protection against federal benefits asset tests
- Added flexibility to build financial wellness

HOW TO CALCULATE THE WORKING ACCOUNT OWNER'S ADDITIONAL ANNUAL CONTRIBUTION

1. First, determine the Account Owner's annual compensation for the calendar year.
2. Next, refer to the **U.S. Department of Health and Human Services Poverty Guidelines** to find the federal poverty level dollar amount for a one-person household in the working Account Owner's state of residence for the previous calendar year.
3. Your additional contribution is either #1 or #2—whichever number is less.

ELIGIBILITY

To be eligible to make additional contributions, Account Owners must be working full-time or part-time and must not have any contributions made in the current calendar year to:

- a defined contribution plan that meets the requirements of IRC sections 401(a) or 403(b),
- a 403(b) annuity contract, or
- a 457(b) eligible deferred compensation plan.

Additional contributions must come from either the Account Owner or the Account Owner's employer. Please see the **Plan Disclosure Booklet** for details.

GETTING STARTED

Getting started is easy! First, open an IL ABLE Account. Then complete and submit an **Earned Income Contribution Certification Form**, which can be downloaded at **illinoisable.com**.

OPEN AN IL ABLE ACCOUNT AT ILLINOISABLE.COM

(888) 609-8683 • MONDAY-FRIDAY 8 AM – 5 PM CT

If the working IL ABLE Account Owner's annual compensation totals **more** than the applicable federal poverty level dollar amount, the Account Owner can contribute an additional amount up to, and not beyond, the federal poverty guideline to the Account.

Example: Angel is an employed Account Owner living in Illinois. He has not had any contributions made to an employer-sponsored retirement plan in the current calendar year. He will earn $20,000 in 2026. In Illinois, the 2025 Federal Poverty Level amount for a one-person household was $15,650. Since $15,650 is less than $20,000, Angel may contribute up to an additional $15,650 above the contribution limit in 2026.

If the working IL ABLE Account Owner's annual compensation is **less** than the federal poverty level dollar amount, the Account Owner can contribute an additional amount to the Account up to, and not beyond, their total annual compensation

Example: Jenni is a self-employed Account Owner in Illinois and has not had any contributions made to an employer-sponsored retirement plan in the current calendar year. She will earn $5,000 in 2026. In Illinois, the 2025 Federal Poverty Level for a one-person household was $15,650. Since $5,000 is less than $15,650, Jenni may contribute up to an additional $5,000 above the contribution limit in 2026.

FREQUENTLY ASKED QUESTIONS

How do I get started?
Start by completing the Employed Account Owner Certification Form available at illinoisable.com. This is the form that needs to be completed and submitted by the IL ABLE Account Owner or Authorized Individual to authorize the IL ABLE Plan to accept annual contributions exceeding the contribution limit.

Are earnings that are contributed to IL ABLE Account protected from the SSI income limits test?
No. Income that is contributed to an IL ABLE Account is not protected from the SSI income limits test. However, Account balances—up to $100,000—are protected from the SSI resource limits test.

Can all or part of a paycheck be direct deposited into an IL ABLE Account?
Yes. All or part of a paycheck can be direct deposited into an IL ABLE Account, making saving even easier.

Who is responsible for keeping track of contributions related to earnings?
The Account Owner or Authorized Individual is responsible for making sure that the additional contributions do not exceed the Federal Poverty dollar amount or the Account Owner's gross wages, whichever is smaller. Contributions above the allowable limits could impact the Account Owner's tax obligation. Consult a tax advisor before making any such increase.

The Illinois Achieving a Better Life Experience ("IL ABLE") plan is sponsored by the State of Illinois and administered by the Office of the Illinois State Treasurer ("Treasurer"). Accounts in the IL ABLE plan are not guaranteed or insured by the State of Illinois, the Treasurer, the Trust, IL ABLE, the Program Manager, the Program Investment Advisor, or any other entity (except as provided in the Plan Disclosure Booklet solely with respect to the FDIC-insured Checking Account Option). An Account Owner could lose money by investing in the IL ABLE plan. **An investor should consider investment objectives, as well as the risks, charges, and expenses associated with an investment in the IL ABLE plan before investing. This and other important in formation are contained in the Plan Disclosure Booklet, which can be obtained at illinoisable.com or by calling (888) 609-8683. You should carefully read the Plan Disclosure Booklet before investing.** Before investing in any ABLE plan, you should consider whether the state in which you reside and/or pay taxes offers an ABLE plan with favorable state tax incentives or other benefits that are only available through investment in that state's ABLE plan. You should also consult your financial, tax, or other advisor to learn more about how state-based benefits, or any limitations, would apply to your specific circumstance. Capitalized terms not otherwise defined in this material have the meaning attributed to them in the Plan Disclosure Booklet. Information in this brochure subject to change without prior notice.

Illinois State Treasurer
MICHAEL FRERICHS

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